

The Sakura logo features the word "sakura" in a white, lowercase, sans-serif font. A small white leaf icon is positioned above the letter 'a'. The logo is set against a solid magenta rectangular background.

MyHomeGroup consists of a variety of disruptive online businesses operating with the UK property market, with the aim to be the No. 1 Letting agent, through simplifying the processes and the fees for owners of property whether renting, selling or managing their properties.

KEY OUTCOMES:

1. Identifying and resolving historical issues around VAT and payroll, resulting in a reclaim of £6,000 (NI) and £15,000 (VAT) for the group.
2. Implementation of structure for identifying income by reference to by invoice and reducing commission calculations by 2 days per month.
3. Formalising the Non Resident landlord scheme requirements internally, thereby saving the group up to £15,000 in deductions payable to HMRC (while recouping from customers)
4. Completing a full reconciliation of client monies ahead of an inspection by the relevant regulators in the sector.

WHAT OUR CLIENT SAID

As Finance Director of Myhomegroup Ltd we employed the Sakura team to help us to improve and develop our accounting systems and controls in 2018/19.

In mid 2018 we completed a large fund raising to help drive the growth of the business.

This led to a significant growth in the business within a short space of time, and created the need for better accounting systems and controls. At first, we tried to handle this by expanding the role of our book-keeper however this was not enough.

With a few months of Sakura becoming involved we achieved a high level of control across the business. Additionally, with the completion of the December 2018 year-end Statutory Accounts by Sakura to an agreed timetable, this really helped our cashflow in terms of submitting a substantial R & D tax credit .I would have no hesitation is recommending Sakura to you.