



THE 7 BOOKKEEPING PROBLEMS TO AVOID !

1. ***Breach*** of Company law requirements
2. ***Backlog of documentation*** and processing of transactions
3. Higher rate of ***'bad debts'*** – non payment of Customer invoices
4. ***Late or inaccurate VAT*** returns each quarter – stressful to submit by deadline, errors in return or little purchase VAT reclaimed
5. ***Legal action*** or 'breaks' in supply from ***Supplier*** – due to late or non payment of invoices
6. No knowledge of available ***cash*** or any control over ***cashflow***
7. ***Higher accountancy fees*** due to late or error strewn bookkeeping affecting VAT returns, end of year accounts etc